June 29, 2020 Market Notes

DJ	IA DIA	Nasdaq	QQQ	
Some of this year's trades:				
11/8/16 18,3	32 172	5,193	114	New President elected
Aug 23 25,0	628 256	7,751	182	Bought QQQ, DIA
Oct 3 26,2	201 261	7,872	184	Sold DIA, QQQ
Oct 18 26,7	770 268	8,089	191	Bought DIA, QQQ
Feb 27 27,9	960 279	9,221	221	Sold 50% DIA , QQQ
Feb 28 25,4	409 254	8,567	205	Sold remaining ETFs
Mar 23 18,	591 186	6,860	170	
Apr 15 23,	504 234	8,393	209	Bot DIA 234, Apr 21 QQQ @ 210
Jun 29 25,5	595 255	9,874	242	

Markets were up and down last week, so Nasdaq backed off the 10,000 level.

June 30: Stats ISM releases June Chicago Purchasing Managers Index, Conference Board releases Consumer Confidence Index Earnings: Conagra Brands and Fed Exp July 1: Stats: FOMC releases June minutes Earnings: Constellation Brands & General Mills

July 2: Stats: BLS releases June Jobs, Dep of Labor releases initial jobless claims. **Earnings**:

July 3: Stats US equity and bond markets closed in observance of Independence Day

Investment term of the week: Cryptocurrency: A cryptocurrency is a digital or virtual currency that is secured by cryptography, which makes it nearly impossible to counterfeit or double-spend. Many cryptocurrencies are decentralized networks based on blockchain technology—a distributed ledger enforced by a disparate network of computers. A defining feature of cryptocurrencies is that they are generally not issued by any central authority, rendering them theoretically immune to government interference or manipulation

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer to get an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.